

KENOTOM PC
BALANCE SHEET AS OF 31 DECEMBER 2018 - 5th YEAR (01/01/2018 - 31/12/2018)
VAT: EL800616797 - HEAD OFFICE: THESSALONIKI - COMMERCIAL REGISTRY No.: 132364604000

| | Amounts in € | | | Amounts in € | |
|----------------------------------|---------------------|-------------------|---|---------------------|-------------------|
| | 31.12.2018 | 31.12.2017 | | 31.12.2018 | 31.12.2017 |
| ASSETS | | | EQUITY & LIABILITIES | | |
| Non-current assets | | | Net worth | | |
| Tangible assets | | | Paid-up capital | | |
| Machinery | 5.877,98 | 1.680,74 | Capital | 4.500,00 | 4.500,00 |
| Other Equipment | 31.123,13 | 23.100,50 | Reserves and results carried forward | | |
| Total Tangible Assets | <u>37.001,11</u> | <u>24.781,24</u> | Reserves of laws and statutes | 7.657,51 | 7.657,51 |
| Intangible assets | | | Retained earnings | 734.236,94 | 412.790,31 |
| Other intangible assets | 35.195,31 | 27.334,98 | Total | <u>741.894,45</u> | <u>420.447,82</u> |
| Financial assets | | | Total net worth | <u>746.394,45</u> | <u>424.947,82</u> |
| Other financial assets | 5.479,00 | 3.488,00 | Provisions | | |
| Total non-current assets | <u>77.675,42</u> | <u>55.604,22</u> | Provisions for employee benefits | 37.084,62 | 16.021,06 |
| Current assets | | | Liabilities | | |
| Financial assets and prepayments | | | Current liabilities | | |
| Trade receivables | 239.865,00 | 293.685,00 | Trade liabilities | 8.025,14 | 2.275,70 |
| Other receivables | 219.872,73 | 40.968,20 | Income tax | 213.106,92 | 161.881,81 |
| Prepaid expenses | 8.297,45 | 5.439,63 | Other taxes & charges | 18.539,19 | 9.217,98 |
| Cash & cash equivalents | 550.313,54 | 255.071,86 | Social security | 64.331,84 | 35.700,42 |
| Total current assets | <u>1.018.348,72</u> | <u>595.164,69</u> | Other liabilities | 6.711,02 | 0,00 |
| | | | Accrued expenses | 1.830,96 | 724,12 |
| | | | Total Liabilities | <u>312.545,07</u> | <u>209.800,03</u> |
| Total Assets | <u>1.096.024,14</u> | <u>650.768,91</u> | Total net worth, provisions & liabilities | <u>1.096.024,14</u> | <u>650.768,91</u> |

INCOME STATEMENT AT 31 DECEMBER 2018 (1/1-31/12/2018)

| | 31.12.2018 | 31.12.2017 |
|----------------------------------|-------------------|-------------------|
| Net turnover (Gross sales) | 2.183.452,41 | 1.336.904,76 |
| Cost of sales | -1.250.799,41 | -674.379,77 |
| Gross operating results (profit) | <u>932.653,00</u> | <u>662.524,99</u> |
| Other ordinary income | 5.235,88 | 0,00 |
| | <u>937.888,88</u> | <u>662.524,99</u> |
| Administrative expenses | -104.102,78 | -55.501,68 |
| Distribution costs | -124.291,40 | -53.009,28 |
| Other expenses and losses | -17,24 | -133,51 |
| Other income and gains | 28,77 | 0,00 |
| Results before interest and tax | <u>709.506,23</u> | <u>553.880,52</u> |
| Interest Income | 47,32 | 8,48 |
| Results before tax | <u>709.553,55</u> | <u>553.889,00</u> |
| Income tax | -213.106,92 | -161.881,81 |
| Results (profit) after tax | <u>496.446,63</u> | <u>392.007,19</u> |